



Specialised
Security Services



PROJECT:
**THE IMPACT OF
VEHICLE HIJACKING
ON THE INSURANCE
INDUSTRY**

The high rate of carjacking in South Africa has a significant impact on the insurance industry.

This is primarily seen in terms of increased claims, rising costs, and adjustments to insurance policies and practices.

HERE ARE SOME WAYS IN WHICH THE INSURANCE INDUSTRY IS AFFECTED:

- **Increased Claims:**
 - Carjackings lead to a surge in insurance claims for stolen vehicles, property damage, and personal injury.
 - This results in higher payouts by insurance companies, which can affect their profitability and financial stability.

- **Higher Premiums:**
 - To cover the increased risk associated with carjackings, insurance companies may raise premiums for vehicle insurance in South Africa.
 - This can make insurance less affordable for policyholders, especially those living in high-risk areas.
- **Exclusions and Limitations:**
 - Insurers may introduce or expand policy exclusions and limitations related to carjackings.
 - This means that certain situations or locations might not be covered by insurance policies, leaving policyholders with less protection.
- **Security Requirements:**
 - Insurance companies may impose stricter security requirements for policyholders, such as the installation of anti-theft devices or parking in secure areas.
 - Failure to meet these requirements may result in a reduction in coverage or higher premiums.
- **Cooperation with Law Enforcement:**
 - Insurers often collaborate with law enforcement agencies to combat carjackings.
 - This may involve sharing data, offering rewards for information leading to the recovery of stolen vehicles, or supporting investigations.
- **Vehicle Tracking and Recovery Services:**
 - Many insurance companies in South Africa require policyholders to install vehicle tracking systems to facilitate the recovery of stolen vehicles.
 - This technology helps reduce insurance losses and allows for quicker vehicle retrieval.
- **Loss Prevention Initiatives:**
 - Insurers may invest in loss prevention programs to help their policyholders avoid carjackings.
 - These initiatives can include educational campaigns and safety tips for policyholders.
- **Risk Assessment:**
 - Carjacking statistics and trends play a crucial role in risk assessment for insurers.
 - Insurance companies continually analyse data to adjust their underwriting and pricing strategies.
- **Market Competition:**
 - In response to the high risk of carjacking, some insurance companies may specialize in providing coverage for high-risk areas or tailored products for carjacking protection.
 - This can lead to increased competition in the industry.
- **Fraud Detection:**
 - The increased frequency of carjackings can also lead to a rise in fraudulent claims.

- Insurers invest in fraud detection mechanisms to identify false claims, which may help mitigate the financial impact.
-

Overall, the high rate of carjackings in South Africa presents challenges to the insurance industry in terms of financial stability and operational adjustments.

Insurance companies need to strike a balance between providing coverage and managing the associated risks.

Policyholders must also stay informed about their insurance policies, security requirements, and potential limitations, especially if they live in high-risk areas affected by carjackings.

Visit our Facebook page and our website for relevant and other current projects:

- <https://www.facebook.com/MikeBolhuisOfficial>
 - <http://www.mikebolhuis.co.za>
-

Specialised Security Services is proud to invite the public to our highly anticipated WhatsApp Channel.

This channel is important in delivering insights into the latest crime trends, awareness, warnings and the exposure of criminals.

HOW TO JOIN THE MIKE BOLHUIS WHATSAPP CHANNEL:

- Simply follow the link to our dedicated channel: <https://whatsapp.com/channel/0029Va9cH3n0bIdvTstlCf0t>
- Hit the "FOLLOW" button to ensure you never miss our daily updates.
- Tap on the "BELL" icon to receive instant notifications whenever a new post is placed.
- Please share this with family, friends and colleagues.

***ALL INFORMATION RECEIVED WITH REGARD
TO THE PROJECTS WILL BE TREATED IN THE STRICTEST
CONFIDENTIALITY AND
EVERY IDENTITY WILL BE PROTECTED.***

You may forward this document.

Regards,

Mike Bolhuis
Specialist Investigators into
Serious Violent, Serious Economic Crimes & Serious Cybercrimes
PSIRA Reg. 1590364/421949
Mobile: +27 82 447 6116
E-mail: mike@mikebolhuis.co.za
Fax: 086 585 4924
Follow us on Facebook to view our projects -
<https://www.facebook.com/MikeBolhuisOfficial>

EXTREMELY IMPORTANT: All potential clients need to be aware that owing to the nature of our work as specialist investigators there are people who have been caught on the wrong side of the law - who are trying to discredit me - Mike Bolhuis and my organisation Specialised Security Services - to get themselves off the hook.

This retaliation happens on social media and creates doubt about our integrity and ability. Doubt created on social media platforms is both unwarranted and untrue.

We strongly recommend that you make up your minds concerning me and our organisation only after considering all the factual information - to the exclusion of hearsay and assumptions.

Furthermore, you are welcome to address your concerns directly with me should you still be unsatisfied with your conclusions. While the internet provides a lot of valuable information, it is also a platform that distributes a lot of false information. The distribution of false information, fake news, slander and hate speech constitutes a crime that can be prosecuted by law. Your own research discretion and discernment are imperative when choosing what and what not to believe.

STANDARD RULES APPLY: Upon appointment, we require a formal mandate with detailed instructions. Please take note that should you not make use of our services – you may not under any circumstance use my name or the name of my organisation as a means to achieve whatever end.

POPI ACT 4 of 2013 South Africa: Mike Bolhuis' "Specialised Security Services" falls under Section 6 of the act. Read more here: <https://mikebolhuis.co.za/popi-act-4-of-2013-section-6-mike-bolhuis/>

SSS TASK TEAM:

<https://mikebh.link/sss-task-team>

SSS CYBERCRIME UNIT:

<https://mikebh.link/sss-cyber-team>



Specialised
Security Services



Copyright © 2023 Mike Bolhuis Specialised Security Services, All rights reserved.

You are receiving this email to inform and keep you up to date with violent and/or economic crimes. So that you can inform and protect your loved ones and everyone you know.

Our mailing address is:

Mike Bolhuis Specialised Security Services
Po Box 15075 Lynn East

Pretoria, Gauteng 0039
South Africa
[Add us to your address book](#)

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).

This email was sent to mike@mikebolhuis.co.za

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Mike Bolhuis Specialised Security Services · Plot 75 Leeuwfontein · Pretoria, Gauteng 0039 · South Africa